CHRISTIANSON CPAs & Consultants



Low Carbon Fuel Standard (LCFS) Implementation Series #8

This is the eighth in a series of updates that Christianson will be providing on the current status of the regulation. If you missed the previous newsletters, you can find them on our <u>website here</u>.

The official LCFS proposed rule and statement of reasons were released on March 6, 2018. Our experts have reviewed the proposed rule and compared it to the unofficial proposed document released on February 20, 2018 and discussed during our <u>LCFS webinar</u>.

During our review we noted no changes to the verification related sections of the proposed rule. Everything we presented in our webinar last month remained the

same. Now is the time to begin thinking about drafting your public comments to influence final changes to the rule before it becomes effective in 2019.

Below are important deadlines to be aware of as we continue through the public comment period, final workshops and finalization of the rule.

March 9, 2018 – Public comment period opened

April 23, 2018 – Public comment period will close

Summer 2018 – Additional workshops and meetings with stakeholders

Fall 2018 – Finalization of Rule

Rule will become effective in early 2019

January 1, 2019 (or effective date of rule) – All new pathway submissions will require CA GREET 3.0 model (Executive officer will continue review of pathways)

January 1, 2020 – Submitted pathway applications will require third party validations

January 1, 2021 – All current pathways will be deactivated and reregistration will be required to move to CA GREET 3.0

August 31, 2021 – First verification statement due on 2020 data

As we walk through this timeline towards implementation, Christianson will be submitting public comments and attending additional workshops and meetings. We encourage you to make additional public comments during this important time and to reach out to us for any speaking points related to verifications, validations, conflict of interest and firm rotation. Please respond to this email or contact Kari Buttenhoff at 320-235-5937 for additional information. More updates soon, watch for our next email in the LCFS Implementation Series.

<u>Call or Contact Us</u> today with any questions.

Contact Us

320-235-5937 | 302 SW 5th St, Willmar, MN 56201